CA. T. K. BANDYOPADHYAY
M.Com., F.C.A., CISA
Chartered Accountant
Proprietor
BANDYOPADHYAY ASSOCIATES
Chartered Accountants

Mobile : 98361 29897
350 (370/6) Pearapore Road (Bank Para)
P.O. - Sheoraphuli, Dist. - Hooghly
Pin - 712223 (West Bengal),
E-mail : tkbfca@gmail.com

AUDITORS' REPORT

We have examined the Financial Statement of "**NARULA INSTITUTE OF TECHNOLOGY**" ,a unit of **Narula Educational Trust**" located at 81, Nilgunj Road Agarpara, Kolkata Dist.- North 24 Parganas, PIN:- 700109, West Bengal, India" as at 31st March, 2026 and also the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date which are in agreement with the books of accounts maintained by the institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper books of account have been kept by the organization so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the State of affairs of the above-named Institute.

2. In the case of the Income & Expenditure Account of Income of the above-named Institute for the accounting year ending on that date.

For Bandyopadhyay Associates

Chartered Accountants

T.K. Bandyopadhyay
(Proprietor)

Membership No: 051181

Place: Sheoraphuli

Date: 30.09.2026

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

CA BANDYOPADHYAY TAPAN KUMAR (051181)

Dashboard Generate UDIN Bulk UDIN List UDIN Saved Draft List
Helpdesk FAQs

UDIN Details

UDIN
26051181QAWWGD9927

MRN/Name
051181 / BANDYOPADHYAY TAPAN KUMAR

Firm Registration No.
313115E - BANDYOPADHYAY ASSOCIATES

Document Type
Tax Audit

Particulars of Section / Form under which Report issued
Form 10B - Tenth Proviso to Section 10(23C)(b)(iv)/ (v)/ (vi)/ (via) and Section 12A(1)(b)(ii)

Date of Signing of Document
30-09-2026

Assessment Year
2026-2027

PAN of the Assessee
AAATN4519P

Created Date/Time
09-10-2026 | 18:40:00

Status
Active

Auditor's Opinion on Financial Statements

Is Auditor's Opinion applicable to this audit report?

No

Details of Preceding year's of Audit

Is capturing details of the preceding auditor applicable to this audit/form?

Yes

Have you issued the audit report to the client previous/last year?

Yes

Particulars : Figures/Values

Particulars
Figures/Values
Denomination
Converted Value

1 . Assessment Year
2026-2027

2 . PAN of the Assessee/ Auditee
AAATN4519P

3 . TURNOVER
1089966263
Actual
1,08,99,66,263

Document Description
FOR 10B FOR THE YEAR 25-26

Remarks
FOR 10B FOR THE YEAR 25-26 OF NET

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
796177300101026	10-Oct-2026

Name	: NARULA EDUCATIONAL TRUST
PAN/TAN	: AAATN4519P
Address	: 20 B T ROAD KOLKATA 700002
Form No.	: Form 10B (A.Y. 2023-24 onwards)
Form Description	: Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	: 2026-27
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 051181

(This is a computer generated Acknowledgement Receipt and needs no signature)

Sl No	Attachment Name	Size(bytes)	Hash value of Attachment
1	NET BL & PL FY 25-26.pdf	856347	fae4d4f51914633b18ff867672c86867d063e54b b8a776ef0e28b1fd07c57acf
2	NET BL & PL FY 25-26.pdf	856347	fae4d4f51914633b18ff867672c86867d063e54b b8a776ef0e28b1fd07c57acf
3	NET BL & PL FY 25-26.pdf	856347	fae4d4f51914633b18ff867672c86867d063e54b b8a776ef0e28b1fd07c57acf
4	NET BL & PL FY 25-26.pdf	856347	fae4d4f51914633b18ff867672c86867d063e54b b8a776ef0e28b1fd07c57acf
5	NET BL & PL FY 25-26.pdf	856347	fae4d4f51914633b18ff867672c86867d063e54b

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

BALANCE SHEET
FOR THE YEAR ENDED 31.03.2026

LIABILITIES :	Schedule	AMOUNT IN Rs. AS AT 31.03.26
CAPITAL FUND	01	32,57,69,536
DESIGNATED FUND	03	21,92,182
		32,79,61,718

ASSETS :	Schedule	AMOUNT IN Rs. AS AT 31.03.26
GROSS BLOCK	04	67,77,60,468
LESS: DEPRECIATION		46,92,01,495
NET BLOCK		**20,85,58,973**
CURRENT ASSETS, LOANS & ADVANCES	05	
CASH & BANK BALANCE	5A	9,98,33,130
INVESTMENT	5B	6,09,58,729
FEES RECEIVABLE	5C	5,09,04,809
LOAN & ADVANCE	5D	8,19,73,582
		29,36,70,251
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	06	7,73,33,467
CAUTION MONEY	07	9,69,34,039
		17,42,67,506
NET CURRENT ASSETS		11,94,02,745
		32,79,61,718

Note: Schedules from 1 to 18 are forming part of the financial Statement
Signed in terms of our report of even date annexed.

Bandyopadhyay Associates
Chartered Accountants

CA Tapan Kumar Bandyopadhyay
Membership No. : 051181
Full Address : 350(370/6), Pearapore Road
Bank Para, Sheoraphuli, Hooghly
Dated : 30.09.2026
UDIN : 26051181 QAWWGD9927

BANDYOPADHYAY ASSOCIATES ★ CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

Member

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.03.2026

INCOME :	Schedule	AMOUNT IN Rs. AS AT 31.03.26
ACADEMIC RECEIPTS	08	77,99,51,077
GRANTS RECEIPTS	09	34,15,989
INCOME FROM INVESTMENTS	10	16,13,984
INSTITUTIONAL REVENUE GENERATION	11	44,82,865
TOTAL INCOME :	**A**	**78,94,63,915**
EXPENDITURE :	**Schedule**	**AMOUNT IN Rs. AS AT 31.03.26**
STAFF COSTS	12	41,03,32,197
ACADEMIC EXPENSES	13	12,00,04,321
RESEARCH AND DEVELOPMENT ACTIVITY	14	3,45,63,234
MAINTENANCE OF ACEDEMIC SUPPORT FACILITY	15	35,87,099
UTILITY & SERVICES FOR ACADEMIC OPERATION	16	1,50,28,272
ADMINISTRATIVE FOR ACADEMIC ACTIVITY	17	1,91,06,026
FINANCE CHARGES	18	5,00,512
DEPRECIATION & AMORTIZATION	04	3,72,32,642
TOTAL EXPENDITURE :	**B**	**64,03,54,303**
EXCESS OF INCOME OVER EXPENDITURE	**A-B**	**14,91,09,612**
SURPLUS / (DEFECIT) FROM GRANT-IN-AID TRANSFERED TO DIGINATED FUND		**-1,41,674**
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		**14,92,51,286**

Note: Schedules from 1 to 18 are forming part of the financial Statement

Signed in terms of our report of even date annexed.

Bandyopadhyay Associates

Chartered Accountants

CA Tapan Kumar Bandyopadhyay

Membership No. : 051181

Full Address : 350(370/6), Pearapore Road

Bank Para, Sheoraphuli, Hooghly

Dated : 30.09.2026

UDIN : 26051181 QAWWGD9927

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

Member

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE - 1		
Capital Fund :(Narula Educational Trust)		
Opening balance	22,21,53,777	
Add : Introduced During this year	6,63,87,744	
Less : Withdrawal / Adjusted during this year	11,20,23,270	
Closing Balance of Capital Fund	17,65,18,251	
Add: Reserve & Surplus transfer to Capital A/C	14,92,51,286	
		32,57,69,536
SCHEDULE -2		
RESERVE AND SURPLUS		
Opening balance		
Add : Surplus During this year	14,92,51,286	
Add : Prior Period		
	14,92,51,286	
Less : Transferred to Capital Account	14,92,51,286	
		-
SCHEDULE -3		
DESIGNATED FUND		
GRANT-IN-AID		
Opening Balance	40,17,554	
Add/Less: Transfer From Income and Expenditure A/c	-1,41,674	
	38,75,880	
Less :Un-adjusted Prior Years surplus	13,05,715	
Less: Refund to funding agency	3,77,983	
		21,92,182

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE - 5		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash In Hand (as certified)	42,85,232	
Cash at Bank	9,55,47,898	**9,98,33,130**
B. INVESTMENT		
Fixed Deposit		
Opening balance	1,15,91,008	
Add: Investment During the Year	8,50,00,000	
Add : Interest for the Year	9,41,376	
Less : Loss on Pre Maturity Adjustment	43,580	
Less : TDS Recover u/s194A	80,887	
Less : Maturity During this Year	3,64,49,188	
		6,09,58,729
C. FEES RECEIVABLE		
Sundry College Fees Receivable	5,04,79,032	
Hostel Fees Receivable	4,25,777	**5,09,04,809**
D. LOAN & ADVANCE		
Advance to suppliers	5,67,48,711	
Advance to Staffs and Others	2,11,50,716	
Security Deposit	29,47,596	
Sundry Receivable	9,43,185	
Employees contribution to PF paid in excess	1,83,374	
Prepaid Expenses		**8,19,73,582**

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE -6		
CURRENT LIABILITIES & PROVISIONS		
A. Sundry Creditors		30,43,340
B. Other Liabilities		
TDS Payable	6,87,363	
P. Tax Payable	40,720	
Employes Contribution to ESI & PF	395	
Employes Contribution to PF & Med. Ins.	2,17,012	
Fees Received in Advance	4,56,57,592	
Liability for Expenses	14,88,146	
Liability Reimbursable	1,36,24,078	
Security Deposit Refundable	4,000	
Students Scholarship	12,19,430	
		6,29,38,736
C. RESERVE FUND		
Reserve for Equipment Replacement Fund		
Opening Balance	28,11,846	
Add: Interest During the year	15,337	
Add: Reserve for this year		28,27,183
Reserve for Staff Development Fund		
Opening Balance	28,56,893	
Add: Interest During the year	16,520	
Add: Reserve for this year		28,73,413
Reserve for Equipment Maintenance Fund		
Opening Balance	28,08,553	
Add: Interest During the year	15,246	
Add: Reserve for this year		28,23,799
Reserve for Corpus Fund		
Opening Balance	28,11,658	
Add: Interest During the year	15,337	
Add: Reserve for this year		28,26,995
		7,73,33,467
SCHEDULE -7		
CAUTION MONEY		
Opening Balance	8,51,60,339	
Add :Received During this year	1,84,08,700	
Less : Repaid during this year	66,35,000	
Closing Balance		**9,69,34,039**

BANDYOPADHYAY & ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE - 08		
ACADEMIC RECIPTS		
COLLEGE FEES (A)		75,76,28,297
OTHER FEES (B)		
Hostel Fees	1,57,35,821	
Library Fine	16,840	
Late Fine	41,77,669	
Sales of Forms & Prospectous	23,92,450	
SUB TOTAL (B)		2,23,22,780
GRAND TOTAL (A+B)		77,99,51,077
SCHEDULE - 09		
GRANTS RECEIPTS		34,15,989
SCHEDULE 10		
INCOME FROM INVESTMENTS		
Interest on Savings Bank Account	7,06,838	
Interest on Designated Fund	13,948	
Interest on Fixed Deposit	8,30,758	
		16,13,984
SCHEDULE -11		
INTERNAL REVENUE GRNERATION		
Consultancy Fees	19,76,000	
Registration fee for Seminar, Conference & Workshop	11,51,975	
Misc. Income	5,48,185	
Convocation	4,54,000	
Examination Centre Fees	3,16,206	
Transcription Fees	36,500	
		44,82,865

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE -12		
STAFF COSTS:		
Salaries & Honorarium	40,13,79,644	
Staff Mediclaim Benefit	33,84,562	
Staff Welfare	55,67,991	
		41,03,32,197
SCHEDULE 13		
ACADEMIC EXPENSES:		
(A) Journal, E-Books, E-Journal & Priodicals		34,79,594
(B) Student Actvity Expenses		
Cultural Festival Expenses	6,15,478	
Sports & Game	1,84,853	
Miscelinious Student Activities	18,46,007	
		26,46,338
(C)Student Training & Placement Expenses		
Student Training and Development Program	1,17,56,057	
Industrial Visit & Industry Mentor Meet	20,24,190	
Placement Expenses	41,54,780	1,79,35,027
(D) Student Facilities and Welfare Expenses		
Scholarship to Students	5,70,04,257	
Canteen Expenses	24,36,258	
Moocs Registration/Coursera	53,76,000	
Hackathon	34,66,244	
Seminar & Conference (SDG)	13,47,685	
Student Stipends	49,74,600	7,46,05,044
(E) Laboratory Consumables & Printing Stationery		58,35,301
(F) Academic Support Facility		
Repair & Maintenance for Laboratory Equipments		24,12,730
(G) IT Expenses		50,87,384
(H) Academic Activity		
Quiz Contest	9,60,350	
Debate Competition	10,40,378	
Coding Contest	6,40,234	
Parents Teacher Meet	12,00,436	
Wall Magazines	5,60,200	
Bos Expenses	9,60,349	
News Letter	7,20,261	
Student Cultural and Welcome Programme Expenses	19,20,695	80,02,903
SUB TOTAL (A+B+C+D+E+F+G+H)		12,00,04,321

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY

(Unit of Narula Educational Trust)

81, Nilgunj Rd, Jagarata Pally, Deshpriya Nagar, Agarpara, Kolkata : 700109

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE 14		
(C)Researach and Development Activity		
Faculty Development Programme	1,20,54,262	
Asstentantship to attend seminer & Conference	10,02,584	
Research & Development Recurring Expenses	15,58,801	
Seed Money	32,24,942	
Professional Bodies Membership	3,61,738	
Technical Project Competation	14,08,613	
R&D Award to Faculty & Students	26,05,123	
Patent Application	15,95,665	
Seminer & Conferance	1,07,51,507	
		3,45,63,234
SCHEDULE 15		
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPORT FACILITY.		
Repair & Maintenance	31,88,967	
Insurance Premium	3,98,132	
		35,87,099
SCHEDULE 16		
UTILITY & SERVICES		
Electricity Expenses	44,09,980	
Fuel And Lubricants.	4,22,418	
Hostel Expenses	1,01,95,874	
		1,50,28,272
SCHEDULE 17		
ADMINISTRATIVE & GENERAL EXPENSES		
Advertisement Expenses	1,51,67,105	
Auditors Remuneration	55,000	
Consultancy Project Expenses	7,90,400	
Medical Expenses	78,030	
Travelling and Conveyance	5,48,740	
Legal Expenses	4,76,650	
Postages & Stamps	2,36,011	
Rates & Taxes	4,28,090	
Rent	13,26,000	
		1,91,06,026
SCHEDULE -18		
FINANCE CHARGES		
Bank Charges		5,00,512

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

NARULA INSTITUTE OF TECHNOLOGY
81, NILGUNJ ROAD, AGARPARA, KOLKATA - 700 109
(A UNIT OF NARULA EDUCATIONAL TRUST)
20, B.T.ROAD, KOLKATA - 700002

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2026

SCHEDULE - 4

DESCRIPTION OF ASSETS	GROSS BLOCK				RATE	DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	ADDITION UPTO 30.09.2025	ADDITION AFTER 30.09.2025	AS AT 31.03.2026		AS AT 01.04.2025	UPTO 30.09.2025	AFTER 30.09.2025	TOTAL	AS AT 31.03.2026	AS AT 31.03.2025
Building	31,96,71,866	54,88,976	1,37,25,524	33,88,86,366	10%	20,41,11,316	1,21,04,953	6,86,276	21,69,02,545	12,19,83,821	11,55,60,550
Furniture & Fixture	5,06,82,222	3,58,621	34,96,169	5,45,37,012	10%	2,66,21,775	24,41,907	1,74,808	2,92,38,490	2,52,98,522	2,40,60,447
Electricals Installation & Fittings	1,62,50,519	54,718	18,17,760	1,81,22,997	15%	1,22,08,541	6,14,504	1,36,332	1,29,59,377	51,63,620	40,41,978
Motor Car	48,80,620			48,80,620	15%	23,10,471	3,85,522	-	26,95,993	21,84,627	25,70,149
Office Equipments	2,40,40,505	9,62,574	4,47,194	2,54,50,273	15%	1,57,55,202	13,87,182	33,540	1,71,75,924	82,74,349	82,85,303
Sports Equipments	10,89,402	65,800		11,55,202	15%	5,46,896	91,246	-	6,38,142	5,17,060	5,42,506
Computer	9,43,33,692	94,29,574	71,61,543	11,09,24,809	40%	7,73,88,316	1,05,49,980	14,32,309	8,93,70,605	2,15,54,204	1,69,45,376
Software & Licence Fees	59,23,214	9,79,471	6,06,041	75,08,726	40%	53,36,253	6,26,573	1,21,208	60,84,034	14,24,692	5,86,961
Library Books	2,94,79,123	10,10,111	26,30,049	3,31,19,283	40%	2,57,42,098	18,98,854	5,26,010	2,81,66,962	49,52,321	37,37,025
Laboratory Equipments	6,23,89,774	12,74,150	19,93,915	6,56,57,839	15%	4,55,91,705	27,10,833	1,49,544	4,84,52,082	1,72,05,757	1,67,98,069
Equipment for Research And Development	86,10,525		11,61,061	97,71,586	100%	86,10,525	-	11,61,061	97,71,586	-	-
Fixed Asset of TEQIP Project	77,45,755			77,45,755	100%	77,45,755	-	-	77,45,755	-	-
						-	-	-	-	-	-
Grand Total	**62,50,97,217**	**1,96,23,995**	**3,30,39,256**	**67,77,60,468**		**43,19,68,853**	**3,28,11,554**	**44,21,088**	**46,92,01,495**	**20,85,58,973**	**19,31,28,365**

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181